

**CFS de México Blends, S.A.P.I. de C.V.**
**Balance Sheet as at March 31, 2023**
*Mexican Pesos*

Particulars	Notes **	As at March 31, 2023	As at March 31, 2022
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	1	-	-
Capital Work-in-Progress	2	-	-
Right-Of-Use Assets	3	-	-
Investment Property	4	101,841,972	101,841,972
Goodwill		75,036,228	75,036,228
Other Intangible Assets	5	-	-
Intangible Assets under development	6	-	-
<u>Financial Assets</u>			
Investments	7	-	-
Loans	8	-	-
Other Financial Assets	9	-	-
Income Tax Assets	10	-	-
Other Non-Current Assets	11	2,428,052	3,808,167
<b>Total Non-Current Assets</b>		<b>179,306,252</b>	<b>180,686,367</b>
<b>Current Assets</b>			
Inventories	12	-	-
<u>Financial Assets</u>			
Investments	13	-	-
Trade Receivables	14	-	-
Cash and Cash Equivalents	15	21,414	9,956
Bank Balances other than Cash and Cash Equivalents	16	-	-
Loans	17	-	-
Other Financial Assets	18	-	-
Other Current Assets	19	327,640	425,147
Assets Held for Sale	20	-	-
<b>Total Current Assets</b>		<b>349,054</b>	<b>435,103</b>
<b>TOTAL ASSETS</b>		<b>179,655,306</b>	<b>181,121,470</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share Capital	21	50,000	50,000
Other Equity	22	2,827,975	2,644,883
<b>Total Equity</b>		<b>2,877,975</b>	<b>2,694,883</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
<u>Financial Liabilities</u>			
Borrowings	23	102,094,738	139,493,347
Lease Liabilities	3	-	-
Other Financial Liabilities	24	-	-
Provisions	25	-	-
Deferred Tax Liabilities (Net)	10	-	-
Other Non Current Liabilities	26	-	-
<b>Total Non-Current Liabilities</b>		<b>102,094,738</b>	<b>139,493,347</b>
<b>Current Liabilities</b>			
<u>Financial Liabilities</u>			
Borrowings	27	25,708,549	24,841,173
Lease Liabilities	3	-	-
Trade Payables	28	42,886,032	10,934,272
Other Financial Liabilities	29	2,141,598	808,070
Other Current Liabilities	30	-	-
Provisions	31	-	-
Current Tax Liabilities	10	3,946,414	2,349,725
<b>Total Current Liabilities</b>		<b>74,682,593</b>	<b>38,933,240</b>
<b>Total Liabilities</b>		<b>176,777,331</b>	<b>178,426,587</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>179,655,306</b>	<b>181,121,470</b>

**CFS de México Blends, S.A.P.I. de C.V.**
**Statement of Profit and Loss for the year ended March 31, 2023**
*Mexican Pesos*

Particulars	Notes	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>INCOME</b>			
Revenue from Operations	32	-	-
Other Income	33	-	-
<b>Total Income</b>		-	-
<b>EXPENSES</b>			
Cost of Materials Consumed	34	-	-
Purchases of Stock-in-Trade	35	-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	36	-	-
Employee Benefits Expense	37	-	-
Finance Costs	38	(6,752,578)	(5,045,992)
Depreciation and Amortisation Expense	39	-	-
Other Expenses	30	90,000	14,966
<b>Total Expenses</b>		<b>(6,662,578)</b>	<b>(5,031,026)</b>
<b>Profit Before Exceptional Items and Tax</b>		<b>6,662,578</b>	<b>5,031,026</b>
<b>Exceptional Items</b>	41	-	-
<b>Profit Before Tax</b>		<b>6,662,578</b>	<b>5,031,026</b>
<b>Tax Expense</b>			
Current tax	10	6,479,487	2,386,143
Deferred tax	10		
<b>Total Tax Expenses</b>		<b>6,479,487</b>	<b>2,386,143</b>
<b>Profit for the year</b>		<b>183,091</b>	<b>2,644,883</b>
<b>Other Comprehensive Income</b>			
<b>Items that will not be subsequently reclassified to Profit or Loss</b>			
Remeasurements of Defined Benefit Plans			
Income Tax relating to items that will not be reclassified to Profit or Loss			
<b>Total Other Comprehensive Income for the year</b>		-	-
<b>Total Comprehensive Income for the year</b>		<b>183,091</b>	<b>2,644,883</b>

**CFS de México Blends, S.A.P.I. de C.V.**

Statement of Cash Flows for the year ended March 31, 2023

*Mexican Pesos*

Particulars	For the year Ended March 31, 2023	For the year Ended March 31, 2022
<b>Cash Flow from Operating Activities</b>		
Profit Before Tax	6,662,578	5,031,026
<b>Adjustment for:</b>		
Depreciation and Amortisation Expense		
Finance Costs	(6,752,578)	(5,045,992)
Foreign Exchange Loss / (Gain) (Unrealised)		
(Gain)/Loss on sale of Property, Plant & Equipment and Intangible Assets		
Allowance/(Reversal) of Credit Loss		
Bad Debt written off		
Allowances for Doubtful advances		
Impairment in investments, loans and advances		
Provision for Compensated Absences		
Interest Income		
Rent Expenses		
Net Gain arising on Financial Liabilities measured at Fair Value Through Profit or Loss (FVTPL)		
<b>Operating Profit before working capital changes</b>	<b>(90,000)</b>	<b>(14,966)</b>
<b>Adjustment for:</b>		
Increase/(Decrease) in Non Financial Liabilities	34,881,983	13,283,997
Increase/(Decrease) in Financial Liabilities		
(Increase)/Decrease in Non Financial Assets	1,477,616	(4,233,314)
(Increase)/Decrease in Financial Assets		
<b>Cash generated from/(used in) operations</b>	<b>36,269,599</b>	<b>9,035,717</b>
Taxes Paid (Net)	(6,479,487)	(2,386,143)
<b>Net Cash Flow from/(used in) Operating activities</b>	<b>29,790,112</b>	<b>6,649,574</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Property, Plant & Equipment and Intangible Assets		
Sale of Property, Plant & Equipment and Intangible Assets		
Sale/(Purchase) of Non-Current Investment		(176,878,200)
Loan to Associate / Subsidiary		
Maturity of / (Investment in) Fixed Deposit		
Interest Received		
<b>Net Cash Flow from/(used in) Investing Activities</b>	<b>0</b>	<b>(176,878,200)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Issue of Equity Shares		50,000
Proceeds from / (Repayment of) Long Term Borrowings (Net)	(37,398,609)	
Proceeds from / (Repayment of) Short Term Borrowings (Net)	867,376	165,142,590
Payment of lease liabilities		
Interest Paid	6,752,578	5,045,992
<b>Net Cash Flow from Financing Activities</b>	<b>(29,778,655)</b>	<b>170,238,582</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>11,457</b>	<b>9,956</b>
<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>9,956</b>	<b>0</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>21,413</b>	<b>9,956</b>

**CFS de México Blends, S.A.P.I. de C.V.**

Statement of Changes in Equity for the year ended March 31, 2023

Mexican Pesos

**a) Equity Share Capital**

Particulars	As at March 31, 2023	As at March 31, 2022
Balance at the beginning of the reporting year	50,000	-
Add: Issued of equity shares during the year	-	50,000
Changes in equity share capital during the year	-	50,000
Balance at the end of the reporting year	50,000	50,000

**b) Other Equity**

Particulars	Reserves and Surplus					Revaluation Surplus	Foreign Currency Translation Reserve (FCTR)	Total
	Capital Reserve	Securities Premium	General Reserves	Retained Earnings	Other Reserves			
<b>Balance as at March 31, 2021</b>								-
Profit for the year				2,644,883				2,644,883
Remeasurement of Defined Benefit Plans								-
Dividend Paid								-
Foreign Currency Translation Reserve								-
Other movements								-
Total Comprehensive Income for the year	-	-	-	2,644,883	-	-	-	2,644,883
<b>Balance as at March 31, 2022</b>	-	-	-	2,644,883	-	-	-	2,644,883
Profit for the year				183,091				183,091
Remeasurement of Defined Benefit Plans								-
Dividend Paid								-
Foreign Currency Translation Reserve								-
Other movements								-
Total Comprehensive Income for the year	-	-	-	183,091	-	-	-	183,091
<b>Balance as at March 31, 2023</b>	-	-	-	2,827,974	-	-	-	2,827,974

1 (a) Property, Plant & Equipment

Particulars	Freehold Land	Factory & Other Building	Site Development	Plant, Equipment & Machinery	Furniture & Fixtures	Vehicles	Computer/ Hardware Cost	Other Assets	Equipments	Building	Other Assets	Total Property, Plant and Equipment
<b>Gross Block</b>												
Balance as at April 1, 2022												-
Additions												-
Deletions / Disposals												-
Foreign exchange translation difference												-
Balance as at March 31, 2023	-	-	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation</b>												
Balance upto April 1, 2022												-
Depreciation for the year												-
Deletions / Disposals												-
Foreign exchange translation difference												-
Balance upto March 31, 2023	-	-	-	-	-	-	-	-	-	-	-	-
Net Carrying Amount as at March 31, 2023	-		-	-	-	-	-	-	-	-	-	-

(b) Property, Plant & Equipment

Particulars	Other than Research & Development ("R&D") Assets								R&D Assets			Total Property, Plant and Equipment
	Freehold Land	Factory & Other Building	Site Development	Plant, Equipment & Machinery	Furniture & Fixtures	Vehicles	Computer/ Hardware Cost	Other Assets	Equipments	Building	Other Assets	
<b>Gross Block</b>												
Balance as at April 1, 2021												-
Additions												-
Deletions / Disposals												-
Foreign exchange translation difference												-
Balance as at March 31, 2022	-	-	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation</b>												
Balance upto April 1, 2021												-
Depreciation for the year												-
Deletions / Disposals												-
Foreign exchange translation difference												-
Balance upto March 31, 2022	-	-	-	-	-	-	-	-	-	-	-	-
Net Carrying Amount as at March 31, 2022	-		-	-	-	-	-	-	-	-	-	-

(c) Details of title deeds of Immovable Properties not held in the name of the Company:

Description of item of immovable property	Gross Carrying Value	Title deeds held in the name of	Property held since which date	Reason for not being held in the name of the Company
Land				
Building				

2 Capital Work-in-Progress

Particulars	As at March 31, 2023	As at March 31, 2022
Capital Work-in-Progress		
	-	-

(a) Capital Work-in-Progress Ageing Schedule

As at March 31, 2023

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in Progress					-
Projects temporarily suspended					
	-	-	-	-	-

As at March 31, 2022

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in Progress					-
Projects temporarily suspended					
	-	-	-	-	-

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given\*\*:

Particulars	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in progress				
Projects temporarily suspended				
	-	-	-	-

3 Right-Of-Use Assets

(a) Changes in the carrying value of right of use assets for the year ended March 31, 2023

Particulars	Category of Asset			
	Land	Buildings	Other Assets	Total
Balance as at April 1, 2022				-
Additions during the year				-
Deletions				-
Depreciation / Amortisation Expense				-
Foreign exchange translation difference				-
Balance as at March 31, 2023	-	-	-	-

Changes in the carrying value of right of use assets for the year ended March 31, 2022

Particulars	Category of Asset			
	Land	Buildings	Other Assets	Total
Balance as at April 1, 2021				-
Additions, pursuant to initial application of Standard				-
Additions during the year				-
Deletions				-
Depreciation / Amortisation Expense				-
Foreign exchange translation difference				-
Balance as at March 31, 2022	-	-	-	-

(b) Movement in lease liabilities during the year ended March 31, 2023

Particulars	Category of Asset			
	Land	Buildings	Other Assets	Total
Balance as at April 1, 2022				-
Additions during the year				-
Deletions				-
Interest incurred during the year				-
Payment of lease liabilities				-
Foreign exchange translation difference				-
Balance as at March 31, 2023	-	-	-	-

Movement in lease liabilities during the year ended March 31, 2022

Particulars	Category of Asset			
	Land	Buildings	Other Assets	Total
Balance as at April 1, 2021				-
Additions during the year				-
Deletions				-
Interest incurred during the year				-
Payment of lease liabilities				-
Foreign exchange translation difference				-
Balance as at March 31, 2022	-	-	-	-

(c) Contractual maturities of lease liabilities on an undiscounted basis

Particulars	As at March 31, 2023	As at March 31, 2022
Less than one year		
One to two years		
Two to five years		
More than five years		
Total	-	-

4 Investment Property

Particulars	Gross and Net Carrying Amount		Fair Value	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Investment Property (Dresen Química, S.A.P.I. de C.V.)	101,841,972	101,841,972	101,841,972	101,841,972
	101,841,972	101,841,972	101,841,972	101,841,972

(a) Details of title deeds of investment property not held in the name of the Company:

Description of item of immovable property	Gross Carrying Value	Title deeds held in the name of	Property held since which date	Reason for not being held in the name of the Company
Land				
Building				

5 Intangible Assets

Particulars	Patents	Software	Technical Knowhow	R & D Process Development	Other Assets	Total Intangible Assets
<b>Gross Block</b>						
Balance as at April 1, 2022						-
Additions						-
Deletions / Disposals						-
Foreign exchange translation difference						-
Balance as at March 31, 2023	-	-	-	-	-	-
<b>Accumulated Amortisation</b>						
Balance upto April 1, 2022						-
Amortisation for the year						-
Deletions / Disposals						-
Foreign exchange translation difference						-
Balance upto March 31, 2023	-	-	-	-	-	-
Net Carrying Amount as at March 31, 2023	-	-	-	-	-	-

Particulars	Patents	Software	Technical Knowhow	R & D Process Development	Other Assets	Total Intangible Assets
<b>Gross Block</b>						
Balance as at April 1, 2021						-
Additions						-
Deletions / Disposals						-
Foreign exchange translation difference						-
Balance as at March 31, 2022	-	-	-	-	-	-
<b>Accumulated Amortisation</b>						
Balance upto April 1, 2021						-
Amortisation for the year						-
Deletions / Disposals						-
Foreign exchange translation difference						-
Balance upto March 31, 2022	-	-	-	-	-	-
Net Carrying Amount as at March 31, 2022	-	-	-	-	-	-

Details of title deeds of Intangible Assets not held in the name of the Company:

Description of item	Gross Carrying Value	Title deeds held in the name of	held since which date	Reason for not being held in the name of the Company



6 Intangible Assets under development

Particulars	As at March 31, 2023	As at March 31, 2022
Intangible Assets under development	-	-

(a) Intangible Assets under development Ageing Schedule

As at March 31, 2023

Particulars	Amount in Intangible Assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in Progress					-
Projects temporarily suspended					
	-	-	-	-	-

As at March 31, 2022

Particulars	Amount in Intangible Assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in Progress					-
Projects temporarily suspended					
	-	-	-	-	-

(b) For intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following intangible assets under development completion schedule shall be given\*\*:

Particulars	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in progress				
Projects temporarily suspended				
	-	-	-	-

7 Investments

Particulars	As at March 31, 2023		As at March 31, 2022	
	Number of Shares	Amount	Number of Shares	Amount
Investment in Equity Instruments Investment in Preference Shares Investment in Government Securities Investment in Debentures / Bonds Other Investments				
Less: Provision for impairment in value of investments		-		-
Net Investments (iv-v)		-		-

8 Loans

RP-BS-Note - 8

Particulars	As at March 31, 2023	As at March 31, 2022
Secured / Unsecured / Doubtful - Security Deposits Secured / Unsecured / Doubtful - Loans to related parties Secured / Unsecured / Doubtful - Other Loans		
Less:- Allowance for Doubtful loans		
Security Deposits		
Loans to related parties		
Other Loans		
	-	-

9 Other Financial Assets

RP-BS-Note - 9

Particulars	As at March 31, 2023	As at March 31, 2022
Export benefit receivable		
	-	-

10 Deferred Tax Assets / Liabilities (Net)  
(a) Movement in Deferred Tax Balances

Particulars	As at April 1, 2022	Movement during the year			As at March 31, 2023
		Recognised in Profit and Loss	Recognised in Other Equity	Recognised in OCI	Deferred Tax (Liabilities)/ Assets
<b>Deferred Tax Asset/ (Liabilities)</b>					
Property, Plant and Equipment and Intangible Assets					-
Provision for Doubtful Debts and Advances					-
Employee Benefits					-
Remeasurement of Defined Benefit Plan					-
Unused Tax Credit					-
Lease Liabilities					-
Others					-
<b>Deferred Tax Asset/ (Liabilities)</b>	-	-	-	-	-

Particulars	As at April 1, 2021	Movement during the year			As at March 31, 2022
		Recognised in Profit and Loss	Recognised in Other Equity	Recognised in OCI	Deferred Tax (Liabilities)/ Assets
<b>Deferred Tax Asset/ (Liabilities)</b>					
Property, Plant and Equipment and Intangible Assets					-
Provision for Doubtful Debts and Advances					-
Employee Benefits					-
Remeasurement of Defined Benefit Plan					-
Unused Tax Credit					-
Lease Liabilities					-
Other					-
<b>Deferred Tax Asset/ (Liabilities)</b>	-	-	-	-	-

(b) Tax recognised in Profit and Loss

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Current Tax</b>		
In respect of the current year		
In respect of prior year	-	-
<b>Deferred Tax</b>		
Origination and reversal of Tax on Temporary Differences #		
Others	-	-
<b>Tax expense for the year</b>	-	-

(c) Tax recognised in Other Comprehensive Income

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Items that will not be subsequently reclassified to Profit and Loss		
Remeasurements of Defined Benefit Plans		
Others	-	-

(d) Reconciliation of Effective Tax Rate

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Profit Before Tax</b>	6,662,578.00	5,031,026.00
Expected income tax rate #	97.00%	47.00%
Expected Income Tax Expense	6,462,700.66	2,364,582.22
<b>Tax effect of:</b>		
Tax expense in respect of prior year		
Employee Benefits		
Unabsorbed Business Losses		
Tax-exempt Income		
Non-deductible Expenses	1,749,057.00	375,841.00
Others inflationary adjustment	13,186,653.00	5,213,387.00
<b>Total Income Tax Expense</b>	<b>21,398,410.66</b>	<b>7,953,810.22</b>

Income Tax Assets

Particulars	As at March 31, 2023	As at March 31, 2022
Advance Tax and Tax Deducted at Source (Net of Provision for Tax)	327,640	425,147
	<b>327,640</b>	<b>425,147</b>

Current Tax Liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Provision for Tax (Net of Income Tax Assets)	6,479,487	2,349,725
	<b>6,479,487</b>	<b>2,349,725</b>

11 Other Non-Current Assets

Particulars	As at March 31, 2023	As at March 31, 2022
Capital Advances		
Advances to Related party		
Security Deposits		
Prepaid Expenses	2,428,052.00	3,808,167.00
Others		
	<b>2,428,052.00</b>	<b>3,808,167.00</b>

12 Inventories

RP-BS-Note - 12

Particulars	As at March 31, 2023	As at March 31, 2022
(a) Raw material and Components		
(i) in stock		
(ii) in transit		
(b) Work-in-Progress		
(c) Finished Goods		
(d) Stock-in-Trade		
(e) Stores and Spares		
(f) Others		
	-	-

13 Investments

RP-BS-Note - 13

Particulars	As at March 31, 2023		As at March 31, 2022	
	Number of Shares	Amount	Number of Shares	Amount
Investment in Equity Instruments				
Investment in Preference Shares				
Investment in Government Securities				
Investment in Debentures / Bonds				
Other Investments				
Less: Provision for impairment in value of investments		-		-
<b>Net Investments (iv-v)</b>		-		-

14 Trade Receivables

RP-BS-Note - 14

Particulars	As at March 31, 2023	As at March 31, 2022
(i) Secured / Unsecured / Doubtful - Trade Receivables Considered Good		
(ii) Secured / Unsecured / Doubtful - Trade Receivables Credit impaired		
Less: Allowance for Credit Impaired	-	-
	-	-

(a) Details of ageing of gross amount of trade receivables outstanding from the due date of payment

As at March 31, 2023

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good							-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk							
(iii) Undisputed Trade Receivables – credit impaired							
(iv) Disputed Trade Receivables– considered good							
(v) Disputed Trade Receivables – which have significant increase in credit risk							
(vi) Disputed Trade Receivables – credit impaired							
	-	-	-	-	-	-	-

As at March 31, 2022

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good							-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk							
(iii) Undisputed Trade Receivables – credit impaired							
(iv) Disputed Trade Receivables– considered good							
(v) Disputed Trade Receivables – which have significant increase in credit risk							
(vi) Disputed Trade Receivables – credit impaired							

		-	-	-	-	-	-	-
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(b) The movement in allowance for credit impaired is as follows:

Particulars	As at March 31, 2023	As at March 31, 2022
Balance as at Beginning of the year		
Add: Created during the year		
Less: Released during the year		
Balance as at end of the year	-	-

15 Cash and Cash Equivalents

RP-BS-Note - 15

Particulars	As at March 31, 2023	As at March 31, 2022
(a) Balances with Banks in Current Accounts	21,414	9,956
(b) Bank deposits with original maturity of less than three months		
(c) Cash on Hand		
(d) Others	21,414	9,956

16 Bank Balances other than Cash and Cash Equivalents

RP-BS-Note - 16

Particulars	As at March 31, 2023	As at March 31, 2022
(a) Earmarked balances with banks		
(b) Bank deposits with original maturity of more than three months but less than 12 months.		
(c) Balances with banks to the extent held as margin money or security against borrowings, guarantees and other commitments which have original maturity period of more than three months but less than 12 months.		
	-	-

17 Loans

RP-BS-Note - 17

Particulars	As at March 31, 2023	As at March 31, 2022
Secured / Unsecured / Doubtful - Security Deposits		
Secured / Unsecured / Doubtful - Loans to related parties		
Secured / Unsecured / Doubtful - Other Loans		
Less:- Allowance for Doubtful loans		
Security Deposits		
Loans to related parties		
Other Loans		
	-	-

(a) Loans to subsidiaries are as follows:

Particulars	As at March 31, 2023		As at March 31, 2022	
	Balance	Maximum outstanding during the year	Balance	Maximum outstanding during the year
Subsidiaries				
	-	-	-	-

(b) The details of loans given to related parties which are repayable on demand are as follows:

Type of Borrower	As at March 31, 2023		As at March 31, 2022	
	Amount of loans outstanding	Percentage to the total loans	Amount of loans outstanding	Percentage to the total loans
(a) Promoters	-	-	-	-
(b) Directors	-	-	-	-
(c) Key Management Personnel	-	-	-	-
(a) Related Parties	-	-	-	-
	-	0%	-	0%

18 Other Financial Assets

RP-BS-Note - 18

Particulars	As at March 31, 2023	As at March 31, 2022
	-	-

19 Other Current Assets

RP-BS-Note - 19

Particulars	As at March 31, 2023	As at March 31, 2022
Advances to Vendors		
Prepaid Expenses		
Balance with Gratuity Fund		
Balance with Government Authorities		
Others		
Less:- Allowance for Credit Impaired		
	-	-

20 Equity Share Capital

Particulars	As at March 31, 2023	As at March 31, 2022
Issued, Subscribed and Paid-up equity shares:	50,000	50,000
	<b>50,000</b>	<b>50,000</b>

Reconciliation of number of Shares and amount outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares				
Outstanding at the beginning of the year	50,000	50,000		
Add: Issued of equity shares during the year			50,000	50,000
<b>Outstanding at the end of the year</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>

Shareholders holding Equity Shares as at the end of the Year

Name of the Shareholder	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	% held	No. of Shares	% held
Camlin Fine Sciences, Ltd	49,999	100.00%	49,999	100.00%
Ashish Subhash Dandekar	1	0.00%	1	0.00%

21 Other Equity

RP-BS-Note - 21

Particulars	As at March 31, 2023	As at March 31, 2022
i) Capital Reserve		
Opening Balance		
Additions during the year		
Utilisations during the year		
Closing Balance	-	-
ii) General Reserve		
Opening Balance		
Additions during the year		
Utilisations during the year		
Closing Balance	-	-
iii) Securities Premium		
Opening Balance		
Issue of Equity Shares		
Utilisations during the year		
Closing Balance	-	-
iv) Retained Earnings		
Opening Balance	2,644,883.00	
Profit for the year	183,092.00	2,644,883
Closing Balance	<b>2,827,975.00</b>	<b>2,644,883</b>
v) Revaluation Surplus		
Opening Balance		
Profit for the year		
Closing Balance	-	-
vi) Foreign Currency Translation Reserve		
Opening Balance		
Additions during the year		
Closing Balance	-	-
vii) Other Reserves		
Opening Balance		
Additions during the year		
Utilisations during the year		
Closing Balance	-	-
	<b>2,827,975.00</b>	<b>2,644,883</b>

22 Borrowings

RP-BS-Note - 22

Particulars	As at March 31, 2023		As at March 31, 2022	
	Non-current	Current	Non-current	Current
Secured / Unsecured				
I Term Loans				
(a) From Banks				
In Local Currency				
In Foreign Currency	102,094,738		139,493,347	
II Loan from Related Parties				
In Local Currency				
In Foreign Currency				
III Other				
In Local Currency				
In Foreign Currency				
	<b>102,094,738</b>	-	<b>139,493,347</b>	-

**Terms of borrowings to be disclosed (draft is as under)-**

Local Currency \_MXN \_ (March 31, 2023: Local Currency \$ **129,944,885** MXN ) secured by Dresen Quimica SAPI de CV Stockholder equity and shares owned by CFS de México Blends SAPI de CV., Loan as of March 31, 2023 \$ **7,083,850** USD repayable in 24 quarterly instalments commencing from February 2022 to November 6, 2027 . The current interest rate is Libor + **3.2% p.a.**

**23 Other Financial Liabilities**

**RP-BS-Note - 23**

Particulars	As at March 31, 2023	As at March 31, 2022
<i>Others</i>	-	-

**24 Provisions**

**RP-BS-Note - 24**

Particulars	As at March 31, 2023	As at March 31, 2022
Provision for Employee Benefits		
Gratuity		
Compensated Absences		
<i>Others</i>	-	-

## 25 Other Non-Current Liabilities

RP-BS-Note - 25

Particulars	As at March 31, 2023	As at March 31, 2022
Others	-	-

## 26 Borrowings

RP-BS-Note - 26

Particulars	As at March 31, 2023	As at March 31, 2022
Secured / Unsecured		
I Term Loans		
(a) From Banks - Secured	25,708,549.00	24,841,173
In Local Currency		
In Foreign Currency	25,708,549.00	24,841,173
II Loan from Related Parties		
In Local Currency		
In Foreign Currency		
III Other		
In Local Currency		
In Foreign Currency		
	25,708,549.00	24,841,173

## 27 Trade Payables

RP-BS-Note - 27

Particulars	As at March 31, 2023	As at March 31, 2022
Trade Payables	42,886,032	10,934,272
I Total outstanding dues	42,886,032	10,934,272

## (a) Details of ageing of trade payables outstanding from the due date for payment

As at March 31, 2023

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed	42,885,991						42,885,991
(ii) Disputed							-
	42,885,991	-	-	-	-	-	42,885,991

As at March 31, 2022

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed	10,934,272						10,934,272
(ii) Disputed							-
	10,934,272	-	-	-	-	-	10,934,272

## 28 Other Financial Liabilities

RP-BS-Note - 28

Particulars	As at March 31, 2023	As at March 31, 2022
Interest accrued but not due on borrowings	2,141,598	808,070
Deposits		
Unpaid Dividends		
Payable towards purchase of property, plant and equipment		
Other outstanding liabilities		
Others		
	2,141,598	808,070

## 29 Other Current Liabilities

RP-BS-Note - 29

Particulars	As at March 31, 2023	As at March 31, 2022
Statutory Dues		
Advances from customers		
Other advances		
Others	-	-

## 30 Provisions

RP-BS-Note - 30

Particulars	As at March 31, 2023	As at March 31, 2022
Provision for Employee Benefits		
Gratuity		
Compensated Absences		
Others	-	-



31 Revenue from Operations

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
(a) <b>Sale of Products</b> Finished goods Traded goods Job Work Charges		
(b) <b>Other Operating Revenues</b> Export Incentives Service Income Royalty Income Commission Income Sale of Scrap Others	-	-
	-	-
	-	-

32 Other Income

RP-PL-Note - 32

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
(a) <b>Interest income On</b> Bank Deposits Loans to subsidiaries Others Other financial assets carried at amortised cost		
(b) <b>Dividend Income From</b> Subsidiaries Other Investments		
(c) <b>Other Non-Operating Income</b> Gain on foreign exchange transactions and translation Profit on Sale of Property, Plant and Equipment Gain on sale of Other Investments Lease Income Miscellaneous Income		
	-	-
	-	-

33 Cost of Materials Consumed

RP-PL-Note - 33

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Raw Material and Packing Material Consumed</b> Opening Inventories Add: Purchases Less: Closing Inventories		
	-	-

34 Purchases of Stock-in-Trade

RP-PL-Note - 34

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Purchases of Stock-in-Trade		
	-	-

35 Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress

RP-PL-Note - 35

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Opening Inventories</b> Finished Goods Stock-in-Trade Work-in-Progress	- - -	- - -
<b>Closing Inventories</b> Finished Goods Stock-in-Trade Work-in-Progress	- - -	- - -
	-	-
	-	-

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Salaries and Wages		
Contributions to -		
Provident Funds and other Funds		
Gratuity Fund		
Staff Welfare Expenses		
	-	-
Less: Reimbursement of expenses	-	-

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>I Change in the Present Value of Projected Benefit Obligation</b> Present value of the obligation at the beginning of the year Current Service Cost Interest Cost Liability on transfer of employees from group companies Obligation on Transfer of Employees pursuant to Scheme of Amalgamation Actuarial (Gain) / Loss on Obligation Benefits Paid Actuarial changes arising from changes in demographic assumptions Actuarial changes arising from changes in financial assumptions Actuarial changes arising from changes in experience adjustments <b>Present value of the obligation at the end of the year</b>		
<b>II Change in the Fair Value of Plan Assets</b> Fair value of Plan Assets at the beginning of the year Plan Assets taken over pursuant to Scheme of Amalgamation Expected return on Plan Assets Actuarial Gain / (Loss) on Plan Assets Return on plan assets excluding interest income Contributions by the Employer Benefits Paid <b>Fair value of Plan Assets at the end of the year</b>		
<b>III Net Asset / (Liability) recognised in Balance Sheet.</b> Present value of Obligation at the end of the year Fair value of Plan Assets at the end of the year <b>Net Asset / (Liability) at the end of the year</b>		
<b>IV Expenses recognised in the Statement of Profit and Loss</b> Current Service Cost Net Interest Cost <b>Expenses recognised in the Statement of Profit and Loss</b>		
<b>V Expenses recognised in the Other Comprehensive Income (OCI)</b> Actuarial (Gains) / Losses on Obligation for the year Return on Plan Assets, excluding Interest Income <b>Net (Income) / Expense for the year recognised in OCI</b>		
<b>VI Maturity profile of defined benefit obligation</b> (i) Year 1 (ii) Year 2 (iii) Year 3 (iv) Year 4 (v) Year 5 (vi) Years 6 -10 (vii) Years 11 and above Maturity Analysis of benefit payments is undiscounted cash flows considering future salary, attrition and death in respective year for members as mentioned above.		
<b>VII Sensitivity Analysis of Projected Benefit Obligation for Significant Assumptions</b> <b>Projected Benefit Obligation on Current Assumptions</b> i. 1% increase in Discount Rate ii. 1% decrease in Discount Rate i. 1% increase in Salary Escalation Rate ii. 1% decrease in Salary Escalation Rate i. 1% increase in Rate of Employee Turnover ii. 1% decrease in Rate of Employee Turnover		
<b>VIII Actuarial Assumptions</b> i) Discount rate ii) Expected return on plan assets iii) Salary escalation rate iv) Rate of employee turnover v) Mortality Table  The assumptions of future salary increases, considered in actuarial valuation take into account inflation, seniority, promotion and other relevant factors.		

<b>37 Finance Cost</b>		<b>RP-PL-Note - 37</b>	
Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022	
Interest Expense	-	-	
Interest on lease liabilities	-	-	
Foreign Exchange Loss / (Gain)	(28,000,856)	(7,797,195)	
Other Borrowing Cost	21,248,278	2,751,203	
<b>Total Finance Costs</b>	<b>(6,752,578)</b>	<b>(5,045,992)</b>	
Less: Interest income from temporary investments	-	-	
Less: Capitalised to Capital Work in Progress	-	-	
	<b>(6,752,578)</b>	<b>(5,045,992)</b>	

  

<b>38 Depreciation and Amortisation Expense</b>		<b>RP-PL-Note - 38</b>	
Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022	
Depreciation on Property, Plant and Equipment			
Depreciation / Amortisation on Right-Of-Use Assets			
Depreciation on Investment Property			
Amortisation on Intangible Assets			
	-	-	

  

<b>39 Other Expenses</b>		<b>RP-PL-Note - 39</b>	
Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022	
Consumption of Stores and Spares			
Power and Fuel			
Short term Leases (Rent Expense)			
Rates and Taxes			
Insurance			
Repairs - Building			
Repairs - Plant and Equipment			
Repairs - Others			
Sub-Contract Charges			
Labour Charges			
Advertisement and Sales Promotion			
Transport and Forwarding Charges			
Commission / Discount / Service Charges on Sales			
Travelling and Conveyance			
Directors' Fees			
Royalty			
Auditor's Remuneration			
Legal & Professional Fees	90,000	12,085.00	
Bad Debts written off			
Allowance for doubtful debts written back			
Allowances for Credit Loss			
Allowances for Doubtful advances			
Loss on Property, Plant and Equipment sold / discarded			
Loss on foreign currency transactions and translation			
Corporate Social Responsibility Contribution			
Waste water treatment expense			
Bank Charges			
Miscellaneous Expenses		2,881.00	
Others			
	90,000.00	14,966.00	
Less: Reimbursement of expenses			
	<b>90,000.00</b>	<b>14,966.00</b>	

(a) **Amount paid to Auditors**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Audit Fees		
Certification		
Reimbursement of Expenses		
<b>Total</b>	-	-

**40 Exceptional Items** **RP-PL-Note - 40**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
	-	-

## Contingent Liabilities and Commitments

Particulars	As at March 31, 2023	As at March 31, 2022
<b>I Contingent liabilities</b>		
<b>a) Claims for Duties, Taxes and Other Matters</b>	N/A	N/A
i) In respect of Duties and Taxes e.g. VAT, Local duties etc		
ii) In respect of Income Tax matter (Demand notices issued by Government Authorities / Statutory or Governing Bodies)		
ii) In respect of Other Matter		
<b>b) Guarantees against Borrowings (in excess of Loans outstanding)</b>	N/A	N/A
In respect of corporate guarantees issued against the borrowings of: Guarantee amounting to (Local Currency) given by the Company against loan provided by banks to		
<b>c) Others</b>	N/A	N/A
<b>II Claims against the Company not acknowledged as debt</b>	N/A	N/A
Claims by various parties on account of unauthorized, illegal and fraudulent acts by		
Claims pertaining to litigations filed against		
Others		
<b>III Contingent assets</b>	N/A	N/A
<b>IV Commitments</b>	N/A	N/A
Value of contracts (net of advance) remaining to be executed on capital account not provided for		

42 Financial instruments – Fair values and risk management

a) Accounting classification and fair values

(This schedule is to be completed for all financial assets & liabilities and the fair value basis of Level 1,2,3 is as per IFRS 13 guidelines)

March 31, 2023	Carrying amount/Fair Value				Fair Value Hierarchy			
	Fair Value Through Profit or Loss	Fair value through other comprehensive income	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
<b>Financial Assets</b>								
<b>Non Current</b>								
Other Investments								
Deposits								
Other Financial Assets	176,878,200			176,878,200	176,878,200			176,878,200
<b>Current</b>								
Trade Receivables								
Cash and cash equivalents	21,414			21,414	21,414			21,414
Bank balances other than above								
Loans								
Deposits								
Other Financial Assets								
	<b>176,899,614</b>	-	-	<b>176,899,614</b>	<b>176,899,614</b>	-	-	<b>176,899,614</b>
<b>Financial Liabilities</b>								
<b>Non Current</b>								
Borrowings	102,094,738			102,094,738	102,094,738			102,094,738
Lease Liabilities								
<b>Current</b>								
Borrowings	25,708,549			25,708,549	25,708,549			25,708,549
Trade Payables	42,886,032			42,886,032	42,886,032			42,886,032
Lease Liabilities								
Other Financial Liabilities								
	<b>170,689,319</b>	-	-	<b>170,689,319</b>	<b>170,689,319</b>	-	-	<b>170,689,319</b>

March 31, 2022	Carrying amount/Fair Value				Fair Value Hierarchy			
	Fair Value Through Profit or Loss	Fair value through other comprehensive income	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
<b>Financial Assets</b>								
<b>Non Current</b>								
Other Investments								
Deposits								
Other Financial Assets	176,878,200			176,878,200	176,878,200			176,878,200
<b>Current</b>								
Trade Receivables								
Cash and cash equivalents	9,956			9,956	9,956			9,956
Bank balances other than above								
Loans								
Deposits								
Other Financial Assets								
	<b>176,888,156</b>	-	-	<b>176,888,156</b>	<b>176,888,156</b>	-	-	<b>176,888,156</b>
<b>Financial Liabilities</b>								
<b>Non Current</b>								
Borrowings	139,493,347			139,493,347	139,493,347			139,493,347
Lease Liabilities								
<b>Current</b>								
Borrowings	24,841,173			24,841,173	24,841,173			24,841,173
Trade Payables	10,934,272			10,934,272	10,934,272			10,934,272
Lease Liabilities								
Other Financial Liabilities								
	<b>175,268,792</b>	-	-	<b>175,268,792</b>	<b>175,268,792</b>	-	-	<b>175,268,792</b>

Level - 1 : quoted prices (unadjusted) in active markets for identical assets or liabilities

Level - 2 : inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level - 3 : inputs for the asset or liability that are not based on observable market data (unobservable inputs)

**d) Risk Management Framework**

The Company's business activities expose it to a variety of financial risks, namely credit risk, liquidity risk and market risks. Market risks comprise of currency risk and interest rate risk. The Company's Senior Management and Key Management Personnel have the ultimate responsibility for managing these risks. The Company has a process to identify and analyse the risks faced by the Company, to set appropriate risk limits, to control and monitor risks and adherence to these limits. Risk Management policies and systems are reviewed regularly to reflect changes in market conditions and Company's activities. Further, Audit Committee undertakes regular reviews of Risk Management Controls and Procedures.

**(i) Credit Risk**

Credit risk is the risk that a customer or counterparty fails to meet its contractual obligations resulting in financial loss to the Company. The Company is exposed to credit risk from its operating activities (trade receivables) and from its financing activities including investments in mutual funds, deposits with banks and financial institutions and financial instruments.

The carrying amount of financial assets represents the maximum credit exposure.

**Trade Receivables**

Credit risk arises from the possibility that customers may not be able to settle their obligations as agreed. To manage this, the businesses periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable.

The Company establishes an allowance for impairment that represents its estimate of expected losses in respect of trade and other receivables.

**Impairment**

The ageing of trade and other receivables that were not impaired was as follows.

Particulars	As at March 31, 2023	As at March 31, 2022
Outstanding for less than one year		
Others	-	-
Less: - Allowance for Credit Impaired	-	-

e.1. The amounts reflected in the table above are not impaired as on the reporting date.

2. Loans and advances are monitored by the Company on a regular basis and these are neither past due nor impaired.

**Cash and cash equivalents**

The Company maintains its cash and cash equivalents with credit worthy banks and financial institutions and reviews it on ongoing basis. The credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be good.

**(ii) Liquidity Risk**

The following are the remaining contractual maturities of financial liabilities at the reporting date.

March 31, 2023	Carrying Amount	Contractual cash flows				
		Total	Within 12 months	1-2 years	2-5 years	More than 5 years
<b>Financial Liabilities</b>						
<b>Non Current</b>						
Borrowings						
Term Loans	102,094,738	102,094,738		54,460,108	47,634,630	
Lease Liabilities		-				
Other Financial Liabilities		-				
<b>Current</b>						
Borrowings	25,708,549	25,708,549	25,708,549			
Trade Payables	42,886,032	42,886,032	42,886,032			
Lease Liabilities		-				
Other Financial Liabilities		-				
Financial Guarantee		-				
	<b>170,689,319</b>	<b>170,689,319</b>	<b>68,594,581</b>	<b>54,460,108</b>	<b>47,634,630</b>	<b>-</b>

March 31, 2022	Carrying Amount	Contractual cash flows				
		Total	Within 12 months	1-2 years	2-5 years	More than 5 years
<b>Financial Liabilities</b>						
<b>Non Current</b>						
Borrowings	139,493,347	139,493,347		55,709,746	83,783,601	
Term Loans						
Lease Liabilities						
Other Financial Liabilities						
<b>Current</b>						
Borrowings	24,841,173	24,841,173	24,841,173			
Trade Payables	10,934,272	10,934,272	10,934,272			
Lease Liabilities						
Other Financial Liabilities						
Financial Guarantee						
	<b>175,268,792</b>	<b>175,268,792</b>	<b>35,775,445</b>	<b>55,709,746</b>	<b>83,783,601</b>	<b>-</b>

(iii) **Currency Risk**

The Company's exposure to foreign currency risk denominated monetary assets and liabilities at the end of the reporting period expressed in Local Currency (full figure), is as follows:

Financial assets	Currency	As at March 31, 2023		As at March 31, 2022	
		Amount (in original currency)	Amount (in local currency)	Amount (in original currency)	Amount (in local currency)
Trade receivables / Loan receivables / Other receivables	USD EURO GBP INR				
Less: Hedged Exposures	USD EURO GBP INR				
		-	-	-	-

Financial assets	Currency	As at March 31, 2023		As at March 31, 2022	
		Amount (in original currency)	Amount (in local currency)	Amount (in original currency)	Amount (in local currency)
Trade payables / Borrowings / Other paybles	USD EURO GBP INR	7,083,850	127,803,287	8,253,371	164,334,521
Less: Hedged Exposures	USD EURO GBP INR	7,083,850	127,803,287	8,253,371	164,334,521
		7,083,850	127,803,287	8,253,371	164,334,521

The following significant exchange rates have been applied during the year:

Foreign Currency	Year end spot rate as at	
	March 31, 2023	March 31, 2022
USD / Local Currency	18.0514	19.9112
EURO / Local Currency		
GBP / Local Currency		
INR / Local Currency		

#### Sensitivity analysis for above exposures

A fluctuation in the exchange rates of \_\_% with other conditions remaining unchanged would have the following effect on Company's profit or loss before tax and equity for the year ended March 31, 2022 and March 31, 2021:

Particulars	Impact on profit before tax		Impact on equity	
	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2022
USD / Local Currency increase by __%				
EURO / Local Currency increase by __%				
GBP / Local Currency increase by __%				
INR / Local Currency increase by __%				
USD / Local Currency decrease by __%				
EURO / Local Currency decrease by __%				
GBP / Local Currency decrease by __%				
INR / Local Currency decrease by __%				

#### (iv) Interest Rate Risk

The interest rate profile of the Company's interest bearing financial instruments at the end of the reporting period is as follows:

Particulars	As at March 31, 2023	As at March 31, 2022
<b>Fixed rate instruments</b>		
Financial assets		
Financial liabilities		
	-	-
<b>Variable rate instruments</b>		
Financial assets		
Financial liabilities		
	-	-
<b>Total</b>	-	-

#### Cash flow sensitivity analysis for variable-rate instruments

A reasonably possible change of 100 basis points in interest rates at the reporting date would have increased (decreased) equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular foreign currency exchange rates, remain constant.

Particulars	Impact on profit before tax		Impact on equity (Net of Tax)	
	100 BP increase	100 BP decrease	100 BP increase	100 BP decrease
<b>Financial Liabilities</b>				
Variable rate instruments - Borrowings				
Cash flow sensitivity				
March 31, 2023				
March 31, 2022				

#### Fair value sensitivity analysis for fixed-rate instruments

The Company does not account for any fixed-rate financial assets or financial liabilities at fair value through profit or loss. Therefore, a change in interest rates at the reporting date would not affect profit or loss.



**Capital Management**

1. The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business.
2. The board of directors seeks to maintain a balance between the higher returns that might be possible with higher levels of borrowings and the advantages by a sound capital position.
3. The Company monitors capital using a ratio of 'net debt' to 'equity'. For this purpose, net debt is defined as total borrowings and put option liability less cash & bank balances and other current investments.

The Company's Net Debt to Equity ratio are as follows:

Particulars	As at March 31, 2023	As at March 31, 2022
Long Term Borrowings	102,094,738	139,493,347
Short Term Borrowings	25,708,549	24,841,173
Other Current Financial Liabilities		
<b>Gross Debt</b>	<b>127,803,287</b>	<b>164,334,520</b>
Less : Cash and Cash Equivalents	21,414	9,956
Less : Bank balances other than above		
<b>Net Debt</b>	<b>127,781,873</b>	<b>164,324,564</b>
<b>Total Equity</b>	<b>2,877,975</b>	<b>2,694,883</b>
<b>Net Debt to Equity Ratio</b>	<b>44</b>	<b>61</b>

44 Details of Inter Company Transactions

Details of Inter Company Payables

Particulars	Company Name	Document Currency	Amount
(a) Towards Purchase			
(b) Towards Loan taken			
(c) Towards Interest on Loan			
(d) Towards Other Payables			
(e) Others			

Details of Inter Company Receivables

Particulars	Company Name	Document Currency	Amount
(a) Towards Sale of goods			
(b) Towards Sale of Plant & Machinery and Capital Equipment			
(c) Towards Loan given			
(d) Towards Interest on Loan			
(e) Towards Other Receivables			

Details of Sales Transactions

Particulars	Company Name	Document Currency	Amount	
(a) Sale of goods				
(b) Sale of Plant & Machinery and Capital Equipment				
(c) Others				

Details of Purchase Transactions

Particulars	Company Name	Document Currency	Amount	
(a) Purchase of goods				
(b) Purchase of Plant & Machinery and Capital Equipment				
(c) Others				

Details of Other Transactions

Particulars	Company Name	Document Currency	Amount
(a) Reimbursements			
(b) Other Expenses			
(c) Royalty			
(d) Others			

Offsetting for financial assets & financial liabilities

A financial asset and a financial liability shall be offset and the net amount presented in the balance sheet when, and only when, an entity:

- (a) currently has a legally enforceable right to set off the recognised amounts; and
- (b) intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously

In such cases, the net amounts are disclosed in the balance sheet. Accordingly the net amounts are presented in column 3 below, the offset values are disclosed in column 2 below. The aggregation of the two is disclosed in Column 1 below

Effects of offsetting on the balance sheet as at March 31, 2023			
Particulars	Gross amounts	Off-sets	Net amounts presented in the balance sheet
Financial Assets	-	-	-
	-	-	-
Total	-	-	-
Financial Liabilities	-	-	-
	-	-	-
Total	-	-	-

Effects of offsetting on the balance sheet as at March 31, 2022			
Particulars	Gross amounts	Off-sets	Net amounts presented in the balance sheet
Financial Assets	-	-	-
	-	-	-
Total	-	-	-
Financial Liabilities	-	-	-
	-	-	-
Total	-	-	-

**CFS de México Blends, S.A.P.I. de C.V.**

**RP - XI**

Additional information forming part of the Financial Statements for the year ended March 31, 2023

*Mexican Pesos*

**Assets classified as held for sale (only if IFRS 5 / IND-AS 105 criterias are met)**

<b>Asset description / Name of the assets</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
<b>Total assets classified as held for sale</b>	-	-

The carrying amounts of assets pledged as security for current and non-current borrowings are:

Particulars of Assets pledged as security	As at March 31, 2023	As at March 31, 2022
<b>CURRENT</b>		
<b>Financial assets</b>		
<i>First charge</i>		
Transferred receivables, if any	-	-
<i>Floating charge</i>		
Cash and cash equivalents	-	-
Receivables	-	-
Others	-	-
<b>Total current assets pledged as security</b>	-	-
<b>Non Financial assets</b>		
<i>First charge</i>		
Inventories		
Others		
<b>Total current assets pledged as security</b>	-	-
<b>NON CURRENT</b>		
<b>First charge</b>		
Freehold land	-	-
Freehold buildings	-	-
Furniture, fititngs and equipment acquired under finance lease	-	-
Others	-	-
<b>Total non-current assets pledged as security</b>	-	-
<b>Total assets pledged as security</b>	-	-

